

FISCAL NOTE

SB 1775 - HB 2128

March 21, 2007

SUMMARY OF BILL: Applies the multiplier caps on permanent partial disability workers' compensation benefits if the employee acquires post-injury employment with any employer at a wage equal to or greater than the wage the employee earned at the time of injury. Current law only applies the multiplier caps if the employee returns to work with the pre-injury employer.

ESTIMATED FISCAL IMPACT:

Decrease State Expenditures - \$204,000/Risk Management Fund

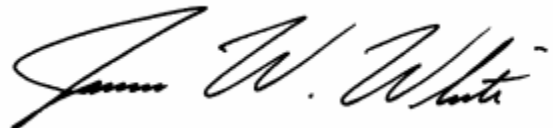
Decrease Local Govt. Expenditures – Exceeds \$200,000

Assumptions:

- Approximately six claims per year to the State's Risk Management Fund will result in the application of the multiplier cap. The average savings per claim will be approximately \$34,000.
- A decrease in state expenditures as a result of paying claims in a lesser amount.
- A decrease in local expenditures to the TML Risk Management Pool as a result of paying claims in a lesser amount.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director